



# \$500 Landlord Incentive!

## **For New Section 8/HCV Lease Ups— Beginning October 2020**

The Cloquet Housing & Redevelopment Authority (CHRA) is offering a \$500 incentive to landlords who lease up with participants in the Section 8/ Housing Choice Voucher (HCV) Program. ***Funding is limited to the first 22 lease ups beginning October 2020. See Frequently Asked Questions for program details.***

### **All Section 8/HCV Program Landlords receive:**

- *Prompt assistance payments each month*
- *Referrals for open properties*
- *Security knowing Section 8/HCV participants must comply with lease/ program requirements for continued assistance.*

### **Eligible housing must:**

- *Be compliant with Housing Quality Standards*
- *Be considered rent reasonable within the payment standard for the participant*

Do you have questions? Would you like to rent your property to a participant in the Section 8/HCV Program? ***We want to hear from you!*** Contact Bob at 218-341-5497 or email at [bob@cloquetcarltonhra.org](mailto:bob@cloquetcarltonhra.org) with questions.

For more information please see our list of Frequently Asked Questions on the other side of this page.



## CLOQUET/CARLTON HOUSING &

### REDEVELOPMENT AUTHORITY

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## Landlord Financial Incentive FAQ

**Q: Who qualifies for this \$500 financial incentive?**

A: Any new or existing Carlton County landlord that signs a new lease with a Section 8/Housing Choice Voucher participant will be eligible to receive a \$500 incentive beginning October 1, 2020 until 22 new vouchers have been leased up.

**Q: How do I sign up for this incentive?**

A: You do not have to sign up to receive this incentive. Any Carlton County landlord that enters into a new lease beginning October 1, 2020 will be eligible to receive this incentive.

**Q: Do lease renewals qualify for the incentive?**

A: No, lease renewals do not qualify. This incentive is for new leases only.

**Q: How will the incentive be paid?**

A: The incentive will be mailed to you separate from the tenant's housing assistance payments. This incentive will not be paid by direct deposit, or ACH.

**Q: When will the incentive be paid?**

A: The incentive will be paid when all requested lease and contract paperwork is completed, returned, and the file is processed for its first payment.

**Q: Can I qualify for more than one incentive?**

A: Yes, owners can receive an incentive for every new lease signed beginning October 1, 2020 until 22 new units have been leased.

**Q: How long are you offering this financial incentive?**

This offer is for any new Section 8/HCV assisted lease beginning October 1, 2020 until 22 units have been leased. The continuation of the financial incentive and the availability of funds will continue to be reviewed on a monthly basis.

**Q: Will I receive a tax document for these payments?**

A: Yes, a 1099-MISC will be issued for these payments.

**Q: Who can I contact for more information?**

A: Bob at 218-341-5497 or [bob@cloquetcarltonhra.org](mailto:bob@cloquetcarltonhra.org). This FAQ sheet will be updated periodically to reflect answers to frequently asked questions.

